

# INCOME TAX SOLUTIONS

## VantageTax™ Suite of Solutions

VantageTax is our advanced suite of corporate tax solutions that sets a new standard for process innovation through:

- Familiar Microsoft® Document Explorer-style functionality.
- Multi-year database to support “tax data warehouse” strategy.
- Flexible and scalable deployments across a full range of environments, from standalone desktop, enterprise-wide systems and web services.
- Integration with other applications making it easier to “get data, store it, use it, and pass it along.”
- Multi-user access to multiple federal, state, or provision obligations.
- Easy access to comprehensive online reports and extensive drill-down capability.

## VantageTax and the Vertex O Series™

In 2003, Vertex is launching a new generation of software products, built using state-of-the-art technologies and design, known as the O Series. VantageTax, which was developed in 2001 using consistent technologies, represents the income tax solution in the O Series family, and in 2004 will become known as Vertex Income Tax O Series.

## WELCOME TO A WORLD WHERE INCOME TAX MEETS INNOVATION.

For over 25 years, Vertex has been making complex corporate income tax processes more accurate and efficient for our customers. Today, we offer the widest range of tools and custom solutions to automate all aspects of your corporate tax planning, provision, and compliance program. Corporations and accounting firms of all sizes have come to rely on Vertex's deep technology experience and broad tax knowledge.

## COMPREHENSIVE INCOME TAX SOLUTIONS

### Everything you need to fully automate your income tax processes

Vertex delivers the ultimate combination of accuracy, functionality, reliability, and compatibility that you expect from an industry leader, with software designed to support a wide range of business models.

Our solutions are designed to help you with every step of your corporate tax cycle—solutions that incorporate best practices of major accounting firms and corporate tax departments. We provide easy-to-use solutions that help you with tax planning, budgeting, provision, and estimated payments. In addition to complete compliance and filing forms support, Vertex offers solutions that help you manage and prepare for audits and extensions. Links to your data are built into our solutions, giving you easy access to workpapers that support your audits and legal defense, as well as for preparation and filing of amended returns.

### It all adds up to:

- Minimizing start-up and training expenses because of the familiar Windows® and MS® Explorer-style navigation.
- Reducing time spent on basic compliance, so you can focus on other functions that add value to your organization.
- Minimizing unnecessary interest and penalty assessments through timely and accurate returns preparation.
- Lowering IT costs of system integration and maintenance expense.
- Adhering to corporate finance and tax policies through increased control over taxability management.
- Improving tax decision-making.
- Increasing time available to spend on further process improvement and strategic tax planning activities.



WE'RE CONTINUALLY EXPANDING OUR SOLUTIONS WITHIN AND ACROSS ALL LINES OF TAX.

Income Tax • Sales Tax • Consumer Use Tax • Value Added Tax • Communications Tax • Payroll Tax • Property Tax

## Product list:

### Domestic Solutions

- VantageTax™ Suite
  - Global Provision
  - Federal Compliance
    - Federal 1120
    - Federal 1120-F
    - Federal 990-C
    - Insurance
  - State Compliance
- 1065/1120-S
  - Form 8865

### International Solutions

- Extraterritorial Income Exclusion/FSC
- International Compliance

### Planning, Process, and Management Solutions

- Federal Planning Manager
- State Planning Manager
- Fixed Assets Manager
- Like-Kind Exchange Matching
- Tax Audit Tracker
- Tax Calendar

### Custom Solutions

- Data Collection
- Data Integration
- General Ledger Integration
- International Solutions
- Oracle® Implementation
- Process and Data Mapping
- VantageTax Environment Optimization

### Internet Solutions

- VantageTax Online™

## Domestic Solutions

Vertex domestic compliance solutions represent our third generation of corporate income tax products. Some of the largest Fortune 500 corporations have relied year-after-year on our solutions because they easily and reliably handle the processing of the most complex tax requirements. VantageTax,™ our advanced and integrated suite of income tax software, takes you to a new level of controlling your tax-related data. It has all the features and reliability of our proven legacy suite, AACTS,™ plus more. Built on a stable and easy-to-modify platform, our innovative suite methodology is designed for full integration within tax domains and with leading financial and ERP systems.

- **Global Provision** – Calculates your provision efficiently and accurately, with limited effort required on your part. And your data is shared and re-used across multiple entities and tax obligations, including VantageTax Federal Compliance.
- **Federal Compliance** – Automates filings and eliminates duplicate data entry. Includes 1120-F, 990-C and 1120-PC & L.
- **State Compliance** – Gives you control over your financial data for all states and jurisdictions, adjustment calculations, as well as the allocation and apportionments that flow into your returns.
- **1065/1120-S** – Simplifies Partnership/S Corporation return processing and supports Form 8865.

## International Solutions

For years, major accounting firms and international corporate tax departments have relied on Vertex international solutions to help them analyze foreign information and reduce ever-changing U.S. compliance burdens of foreign operations.

- **Extraterritorial Income Exclusion/FSC** – Helps you manage and comply with Foreign Trade Income filing requirements and maximize the income exclusion for your company.
- **International Compliance** – Provides inter-company payment tracking and helps you gather and organize data to streamline the process of maintaining and computing Form 5471 and Form 1118 compliance information in addition to full reporting of repatriation of earnings.

## Planning, Process, and Management Solutions

Vertex provides the tools that allow tax departments to translate tax data into strategic decisions that can make meaningful contributions to overall business strategy.

- **Federal Planning Manager** – Helps you determine and analyze the federal tax implications of projected acquisitions, spin-offs, or long-term purchasing decisions for your corporation, and it offers you comprehensive calculations for a complete scope of reports.
- **State Planning Manager** – You can assess and compare the tax consequences of numerous situations and “what-if” scenarios and identify opportunities to shift operations to lower tax states. Corporations with multiple legal entities can prepare consolidated or unitary returns and evaluate the consequences of combined versus separate filings.
- **Fixed Assets Manager** – A powerful way to track high volumes of fixed assets, improve control, and ensure financial and tax depreciation schedules are accurate and up-to-date.
- **Like-Kind Exchange Matching (LKEM)** – Helps large banks, credit corporations, or other companies that have significant operations in the retail leasing of personal property such as vehicles and computers to maximize tax benefits of IRC Section 1031.
- **Tax Audit Tracker** – Tax Audit Tracker helps you store, track, and retrieve documents relating to an audit, including Information Document Requests (IDRs), adjustments, and Revenue Agent Reports (RARs). With its centralized document store for audit-related material, you eliminate the need to find and file each document associated with an audit.
- **Tax Calendar** – An everyday tool for tracking all of the dates you need to remember for federal and state deliverables. Tax Calendar helps you track due dates for estimated payments, filing extensions, returns, Information Data Requests (IDRs), and Notices of Proposed Assessments (NOPAs).

## Custom Solutions

Vertex Custom Solutions professionals are trained to work with you to quantify your goals and identify precisely how our solutions can maximize impact on your environment. We call this our Discovery Process. It's a proven means of helping you quickly identify where you can leverage technology for your greatest benefit. This powerful process puts the focus on meeting your needs. Following are a few of the custom solutions we offer:

- **Data Collection** – Vertex can help you streamline the process of gathering data from remote sites within the U.S. and overseas. Vertex will help build an efficient data collection system around your tax department's methodology and structure.
- **Data Integration** – Vertex professionals can help you automate the flow of data from a myriad of sources into VantageTax™ software, reducing your provision and compliance cycle time, eliminating the need for manual data entry and manipulation, and providing a better audit trail of your data.
- **General Ledger (GL) Integration** – This solution helps you to quickly transfer general ledger trial balance data from your financial system to Federal Compliance, Global Provision, and International Compliance.
- **International Solutions** – Our team can assist you or set up your new database to roll over your prior-year information, or import exchange rates and GL information to help you minimize redundant data entry. We also offer tailored training to help you track E&P to aid in comparing prior-year amounts, and help you plan for Revenue Agent Reports (RARs), distribution, and quarterly projections so you can create more tax-efficient entities.
- **Oracle® Implementation** – The Oracle® database management platform is available for the convenience of VantageTax™ clients who already license an Oracle database for use with other applications.
- **Process and Data Mapping** – Mapping is a powerful method for understanding what your company does today and how your people, tools, and systems interact with your data. We can help you create a clear, detailed, and efficient plan for the future.
- **VantageTax Environment Optimization** – Our specialists work directly with your IT professionals to analyze your systems, make recommendations, and implement configuration changes. Our suggestions will be tailored to respect your technology standards and requirements.

## Internet Solutions

**VantageTax Online** simplifies your corporate domestic tax planning and compliance with one integrated and easy-to-use solution scaled to fit your company. The VantageTax Online system is hosted securely and remotely by Vertex, automatically upgraded, and your data is automatically backed up – saving you time and making your tax team more efficient. From any location, your team can access their centralized tax database with a consistent level of performance, reliability, and security using any computer with an Internet connection.

## Software Partnerships

Vertex has long-term partnerships with the leading financial and ERP software companies. Together, we've developed integrated sales tax solutions to meet the needs of thousands of mutual customers by enabling them to access and share critical tax information more effectively. This success has established Vertex as the world's premier tax solution provider and partner.

### Meet some of our software partners:

Invensys Baan

J.D. Edwards, Inc.

Lawson Software

Microsoft Business Solutions

Oracle Corporation

PeopleSoft Inc.

QAD Inc.

SAP AG

Siebel Systems, Inc.

### ***A Proven Provider***

*More than 10,000 companies already benefit from our tax research, software, and services expertise. We also provide consulting and training services, reference solutions, and industry-certified product support. Whether you're using a client/server technology, a web-based network technology, or a traditional mainframe system, we have a solution that's right for you. It's all part of our dedication to making tax processes easier, more accurate, less complicated, and less time-consuming.*

### ***For More Information***

*To learn more about Vertex's corporate income tax solutions, call us Toll Free at 1.866.TAX-TECH (829-8324) or visit us at [vertexinc.com](http://vertexinc.com). For information about our other Vertex products, call 1.800.355.3500.*

#### **Vertex Inc.**

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